

November 12, 2022: Xelpmoc Design and Tech Limited (NSE: XELPMOC; BSE: 542367), a professional and technical consulting services company, today announced its **second quarter and half year results for the period ended September 30, 2022**. Xelpmoc is largely focused on innovation and engaged in building the next generation of technology in Data Science, Artificial Intelligence (AI) and Machine Learning (ML) space.

Commenting on the Company's performance for Q2FY23, Mr. Sandipan Chattopadhyay, MD & CEO, Xelpmoc Design and Tech Ltd. said, "We are pleased to report a record quarterly revenue of Rs. 43 million. The YoY revenue growth of 285.2% was powered by services and project income. We continue to focus on sustained execution in the midst of the overall uncertainty. We believe that our current performance along with our technological innovation and analytical edge firmly puts us on the growth pedestal in the long term."

Quarterly Financial Performance (Consolidated)

(Rs in million)	Q2'22	Q3'22	Q4'22	Q1'23	Q2'23
Revenue from Operations	11.2	18.3	18.6	32.1	43.0
Adjusted Operating EBITDA	(12.9)*	(12.2)*	(44.2)*	(20.1)*	(16.9)*
Adjusted Operating EBITDA Margin (%)	NA	NA	NA	NA	NA

* Adjusted Operating EBITDA is after excluding ESOP expenses of Rs 23.2 million, Rs 21.4 million, Rs 14.9 million, Rs 20.1 million and Rs. 23.0 million during the Q2FY22, Q3FY22, Q4FY22, Q1FY23 and Q2FY23 respectively

Consolidated Q2FY23 review (QoQ%)

- Total operating revenue was Rs 43.0 million as compared to Rs 32.1 million in Q1FY23
- Adjusted Operating EBITDA was Rs (16.9) million as compared to Rs (20.1) million in Q1FY23

Consolidated Q2FY23 review (YoY%)

- Total operating revenue was Rs 43.0 million as compared to Rs 11.2 million in Q2FY22
- Adjusted Operating EBITDA was Rs (16.9) million as compared to Rs (12.9) million in Q2FY22

The fair value of our portfolio investments as on September 30, 2022 stands at approximately Rs 684.6 million.

Key Business Highlights

- The Company has been awarded a contract by Madhya Pradesh State Tourism Development Corporation Ltd ("MPSTDC") wherein as per the terms of the agreement entered with MPSTDC, the Company will provide design, development and maintenance of online travel aggregator services under a SPV structure for MPSTDC. The SPV is **Xperience India Private Limited** which is

incorporated by September 2022 end. Xelpmoc currently holds 43% of the SPV, post subscription of shares

- The Company has proposed to acquire 60% into the capital of the Xelpmoc Design and Tech Inc, USA. The proposed subsidiary is engaged in the business of software and technology. The main object of acquisition is jointly to enter US market to provide technology solutions to startups & corporates. The transaction is expected to be completed by end of February 2023

About Xelpmoc Design and Tech Limited.

Xelpmoc Design and Tech Limited is engaged in providing professional and technical consulting services with focus on product development, data science and analytics. The company is focused on building the next generation of technology in Artificial Intelligence (AI) and Machine Learning space, with a keen interest in Natural Language Processing & Data Analytics. The Company's clients range from entrepreneurs and start-up enterprises to established companies, engaged in e-commerce, transportation and logistics, recruitment, financial services, social networking, and various other industries. The Company provides a wide range of services, including, mobile and web application development, prototype development, thematic product development and data science and analytics assistance.

The Company grows its portfolio of services and products as the needs of its clients evolve. The Company commenced operations in Bengaluru, India, in 2015 and has since serviced enterprises across four states in India. The Company's business operations may broadly be categorized as technology services, and technology solutions/ products. The Company also occasionally provides business support to some of its clients to enable them to set-up their operations.

The Company believes that it is among the few technology service providers with accessibility to domain experts. It benefits from the expertise and experience of its Promoters and senior management in a range of sectors including financial services, retail, media and entertainment, and business services.

The Company is promoted by Sandipan Chattopadhyay, who has over 24 years of experience in the information technology industry, Srinivas Koora, who has over 23 years of experience in the field of accounts and finance and is primarily responsible for devising the strategy for the Company, and Jaison Jose who has been instrumental for the implementation of operational plans, operation strategies, budgets and forecasts at the corporate, regional and business unit level.

For Details please visit: www.xelpmoc.in

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